

more than a pension – a lifeplan

*The active money personal pension,
part of the active money lifeplan*



a lifeplan for your future

The active money lifeplan

“Today I’m taking the first step to planning my future”

When you’re juggling financial commitments like your mortgage, household bills and numerous other outgoings, it’s all too easy to put off planning for retirement. Think about this though. Just to pay for the everyday essentials, you’ll need to have a decent-sized pot of money put aside. Even buying a daily newspaper can add up over a year. And if you dream of travelling, spending time on your hobbies or simply enjoying the finer things in life, you’ll need to have some serious financial plans in place.

The good news is that you’ve decided to do something about your future today. By starting your active money personal

pension now, you can stop worrying about the future and start dreaming about your plans for later life.

THE MYTH:

“I don’t need a pension – I’ll just work a few extra years to make up the difference.”

THE REALITY:

People are living longer than ever before, and unfortunately working an extra couple of years won’t necessarily be enough to support yourself during retirement.

“I have different priorities and they’re always changing”

No one can predict what’s going to happen tomorrow, never mind a year or two down the line. That’s why when you make plans, it’s a good idea to build in flexibility – so your plans can adapt to any changes that come your way.

We take exactly the same approach with the active money personal pension. It’s designed to be flexible – so you can increase, reduce, stop and restart your payments when you like. Meaning that when life changes, your pension can change too without any charges or hassles.

What’s more, you can be more in touch with your money. Forget the old-fashioned idea of pension saving. The active money

personal pension has the flexibility for you to be as hands-on with your money as you like.

Did you know...?

In 30 years’ time a £2 coffee could cost £4.20*.

* Assumes 2.5% inflation.

“Who knows what tomorrow will bring for me?”

THE ACTIVE MONEY LIFEPLAN

You need to know that your pension plan is as flexible and adaptable as you expect your life to be. So it's good to know that the active money personal pension is part of Standard Life's active money lifeplan.

As you grow older, your life and financial priorities will change even more. You may be in a position to make bigger payments into your pension, or looking to put your money into different types of investments like shares or government bonds. Perhaps you may be looking to start a business and want to use your pension plan as part of the tax planning, or you're just looking for a wider range of income options later on in life.

That's where the active money lifeplan can help. It's a versatile long-term plan for your future, designed to grow and change with your needs. You may not need these advanced features now. But don't worry. They'll be there when you need them, and Standard Life or your adviser can tell you more.

THE MYTH:

“I've got enough on my plate already – I don't want to have to think about the future too.”

THE REALITY:

Just because you don't plan for the future, doesn't mean you won't ever have to deal with it. Starting now could make a huge difference to the kind of lifestyle you'll be able to have later on in life.



a pension plan for now

*The active money
personal pension*

Think active money personal pension, think...

FLEXIBLE

It gives you much more flexibility than you might think. You can vary your payments and even stop and start them as you wish, as long as you keep within the government's and our specified limits.

SIMPLE

Once you've chosen your funds, everything else is straightforward. There are no complicated bells and whistles or hidden catches, so you can spend as little or as much time as you like managing your money. It's important to regularly review your investments.

INVESTMENT CHOICE

You can choose from a range of funds, depending on the level of risk you're comfortable taking. What's more, you can switch funds with no charge. However, Standard Life recommends that customers take financial advice.

ACCESSIBLE

It's only natural to want to feel in control of your money. So you can log in anytime to view and manage your pension online. You can even switch funds online, but it's a good idea to speak to your financial adviser first.

TAX EFFICIENT

Enjoy all the tax advantages of investing in a pension. It means that any new money you save in a pension is given an extra boost by the government.

FAIR

Feel reassured that you're with a provider who puts your interests first – which means we're clear and upfront about charges.

THE MYTH:

"I've left it too late to start my pension."

THE REALITY:

It's never too late to start paying into a pension. But if you're thinking about doing it, do it now. Starting to save for a pension a few years earlier can make a real difference to how much money you may get in later life.

Flexibility means you're in control

There may be times when you want to reduce your payments or even stop them altogether for a while. That's why we offer you total control over your pension payments.

If you're earning a regular salary, you might choose to pay in a set amount each month. Or it might suit you to make one-off payments instead. Or both. Whatever you choose, it's up to you. See page 11 for more information on payments.

If you've already started another pension, you have the option to transfer it into your active money personal pension. This could be a good way to bring together any other personal and company pensions so they sit in the same place. It might also mean you pay less in charges. Transferring may not be suitable for everyone, you could be giving up any valuable benefits you may have with your existing plan and there may be charges for transferring out of your existing plan. You should speak to your financial adviser before deciding.

Want to know more about making payments into your pension? Speak to your financial adviser or call Standard Life on **0845 278 5626**. (Call charges may vary).
www.standardlife.co.uk/personalpension

The simple way to manage your pension

The active money personal pension is designed to be simple to use, meaning that it's easy for you to get involved in how your money is managed right from the outset.

If you do want to change things like how much money you pay in each month, or which funds your money is invested in, there are no complicated forms to fill in or long-winded procedures to follow. All you have to do is speak to your financial adviser or go online at CustomerZone – see page 9 to find out more.

THE MYTH:

"Doesn't a mortgage offer more flexibility than a pension?"

THE REALITY:

With the active money personal pension, you get just as much flexibility. You can change your payment amounts, and even stop and restart them if you need to.

A range of investment funds on offer

When it comes to the funds you invest in, you're in the driving seat.

Here's how it works. The money you pay into your pension is invested in the funds of your choice. This money stays invested until you choose to take your benefits, which normally can't be earlier than age 55 (50 before 6 April 2010).

There are around 160 funds to invest in, but there is no need to worry about deciding which ones to choose – your financial adviser will be able to help you choose and monitor your investment every step of the way.

The value of your investment can go down as well as up and you may get back less than you invest. The amount available to provide your retirement benefits depends on how much you have invested, how your investment performs and any charges you have to pay.

Did you know...?

The basic state pension is just £95.25 a week. So it's a good idea to start planning now for your retirement.

A pension that's accessible

CustomerZone is our secure website where you can review and manage your pension. So you can see how your pension's performing whenever you like. You can also change your payments online too, though it may be a good idea to speak to your financial adviser first to see how this could affect your future income.

With the active money personal pension, you can receive your yearly statement online on CustomerZone for ease of use and to be kinder to the environment. However, we'd be more than happy to send you paper statements if you'd prefer it. All you have to do is give us a call and we'll sort it out for you.

Manage your pension online with CustomerZone

Want to...	On CustomerZone you can...
Check how your active money personal pension is set up	See how much money you're paying in, and which funds you're investing in
Assess alternative funds you might want to invest in	Find out more information on them online or download the Fund Guide
Check the value of your pension	Check the value of your pension and how each of your chosen funds is performing. You'll be able to see the projected value of your active money personal pension at retirement
Move your money into another fund	Spread some or all of your money across different funds online or over the phone – remember to speak to your financial adviser first
Change how much you're investing	Reduce, increase or even stop your payments. There are minimum limits to how much you can invest – see page 11 to find out more
Pay in money from a different account	Change your nominated bank account
Advise us of changes to your plan	Change any of your plan details – e.g. your home address, your payment dates, your payment amounts – online or over the phone
Keep all of your important information in one place with Client Document Centre	Look up all the documents relating to your pension plan whenever you need to
Check on your other Standard Life financial products	View your other Standard Life products if you have any
Pay money in	Find out more about making regular payments by direct debit or single/transfer payments by BACS, cheque or telegraphic transfer
Check your statement	Check your yearly statement online whenever you need to

Tax efficiency offers a nice boost to your pension

Every time you pay into your pension plan, the government pays in extra money on top. This is known as tax relief, and it makes a pension one of the most tax efficient ways to save for your future.

If you're a basic-rate taxpayer you'll get 20% tax relief. The good news is you don't have to do anything – we'll claim the 20% tax relief for you and automatically add it to your plan.

If you're a higher-rate taxpayer, you may qualify for extra tax relief. If this is the case we'll claim the first 20% tax relief for you and add it to your plan. You'll need to claim the additional tax relief through your tax return. See the example on page 11.

From 6 April 2011, some higher-rate taxpayers may no longer be eligible for this extra tax relief. Please speak to your financial adviser for more information.

It's important to remember that tax relief may change over time or with changes in legislation. Its value to you depends on your individual circumstances.

The information provided is based on Standard Life's understanding of current law and HM Revenue & Customs practice.

A fair approach to charges

When you invest in the active money personal pension, certain charges will apply. Different funds have different management charges, so how much you pay will depend on which funds you choose to invest in.

We describe the investment charges on page 11. We show them as a yearly rate but they are collected daily.

Standard Life will always let you know about fees and charges before you make any decisions. However, if you have a financial adviser, you will need to agree their commission charges with them.

Charges are regularly reviewed and may be increased to reflect increases in overall costs and/or changes in the assumptions made.

We won't charge you if you want to:

- Transfer money in from another pension
- Transfer money to another pension
- Change your address details
- Increase, decrease or stop your pension payments
- Switch funds within the active money personal pension

The facts and figures

TAX RELIEF

Get 20% tax relief if you're a basic-rate taxpayer.

You invest	+	The government pays	=	Your pension gets
£100		£25		£125
£200		£50		£250
£300		£75		£375

If you are a higher-rate taxpayer you may be able to claim the additional tax relief back through your tax return.

You invest	+	The government pays	=	Your pension gets
£200		£50 (20% tax relief added)		£250



Depending on your personal circumstances you may be eligible for additional tax relief.

Illustrative purposes only:

The government pays the first 20% to us as above and you claim the additional tax relief back through your tax return. If you qualify for 40% tax relief this means, in effect, that it only costs you £150 to invest £250 in your pension.

INVESTMENT CHARGES

Different funds have different charges.

Fund Management Charge	0.5% to 2% a year, varying from fund to fund*
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* Fund managers may charge an additional expense to cover costs such as fees for trustees, registrars, auditors, and regulators. This may take the overall charge over 2%.

PAYMENTS

The minimum pension payments you can make.

	Before tax relief added	After tax relief added
Monthly	£120	£150
Yearly	£1200	£1500
One-off payment	£800	£1000

Want to know more about investment charges? Speak to your financial adviser or call Standard Life on **0845 278 5626**. (Call charges may vary).
www.standardlife.co.uk/personalpension

Think Standard Life, think...

EXPERIENCE

We're a financial provider with years of experience and in-depth expertise in the pensions market.

INNOVATION

As an innovator in pensions, we've developed a unique plan to evolve with your changing needs – the active money lifeplan.

SERVICE

We're recognised as a leader in customer service. Our call centre is based in the UK and when you call us, you'll speak to experienced, knowledgeable staff. Our awards speak volumes about our commitment to you, our customers.

TRANSPARENCY

We follow the FSA Code of Practice, so our charges and fees are clear and up front. You'll always know where you stand when it comes to cost.

MONEY MARKETING AWARDS:

Voted Company of the Year – 1999, 2000, 2001, 2002, 2003, 2004, 2005, 2007, 2008 and 2009

Voted Best Pension Provider – 2004, 2005, 2006, 2007, 2008 and 2009

FINANCIAL ADVISER SERVICE AWARDS:

Voted 5 Star Life and Pensions Provider – 1996 through to 2008

Voted 4 Star Life and Pensions provider – 2009

PENSIONS MANAGEMENT ADMINISTRATION AND SERVICE AWARDS:

People's Choice award for the company with the best technology, administration and service in our industry – 2007 and 2008



Is the active money personal pension right for you?

Before taking out any financial product, it's worth taking a few minutes to consider whether it's right for you, your own situation and your financial needs.

If you answer yes to more than one of these questions, the active money personal pension could be right for you.

- ▶ Do you want a pension that allows you to stop and start payments?
- ▶ Are you looking to make the most of your tax relief?
- ▶ Do you want a simple pension you can review and manage online?

However, the active money personal pension is not right for you if:

- ▶ You need immediate access to your money
- ▶ You need immediate access to mutual funds and other more sophisticated investments
- ▶ You need immediate access to your pension money through income drawdown

THE MYTH:

"I don't want to think about my pension now – it just makes me think of getting older and dying."

THE REALITY:

People don't grow old like they used to. These days people are living longer and healthier lives, so your pension could help you do all the things you dream of – whether that involves travel, hobbies, setting up a business...

To find out more, or to start your active money personal pension, speak to your financial adviser. Or call Standard Life on **0845 278 5626**. (Call charges may vary).

www.standardlife.co.uk/personalpension

Pensions
Savings
Investments
Healthcare
Insurance

Find out more.

A pension is just one source of income, so you should speak to your financial adviser to get a fuller picture of your finances and help you decide whether the active money personal pension is right for you.

**For queries about the active money
personal pension, call us on**

0845 278 5626

Call charges may vary and calls may be recorded and/or monitored to help improve customer service.

Visit us at

www.standardlife.co.uk/personalpension

Standard Life Assurance Limited*, registered in Scotland (SC286833), Standard Life House, 30 Lothian Road, Edinburgh EH1 2DH is the Provider and Scheme Administrator of the Standard Life Self Invested Personal Pension Scheme. Standard Life Trustee Company Limited, registered in Scotland (SC076046), also Standard Life House, is the Trustee. Telephone (0131) 225 2552. Calls may be recorded/monitored.

*Authorised and regulated by the Financial Services Authority.

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